*Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated November 26, 2020 (the "**Prospectus**") issued by Leading Holdings Group Limited (the "**Company**").*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Securities Clearing Company Limited ("**HKSCC**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**"). The securities may not be offered or sold in the United States except that the Shares may be offered and sold outside the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States.*

*In connection with the Global Offering, CCB International Capital Limited, as stabilizing manager (the "**Stabilizing Manager**"), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Offer Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is*

Leading Holdings Group Limited
領地控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING
AND
CHANGE OF OPENING HOURS OF RECEIVING BANK

Number of Offer Shares under the Global Offering	**:**	**250,000,000 Shares (subject to the Over-allotment Option)**
Number of Hong Kong Offer Shares	**:**	**25,000,000 Shares (subject to reallocation)**
Number of International Offer Shares	**:**	**225,000,000 Shares (subject to reallocation and the Over-allotment Option)**
Maximum Offer Price	**:**	**HK$6.00 per Hong Kong Offer Share, plus brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal value	**:**	**HK$0.01 per Share**
Stock code	**:**	**6999**

Sole Sponsor, Sole Global Coordinator and Joint Bookrunner

建银国际 CCB International

Joint Bookrunners

招銀国际 CMB INTERNATIONAL　交銀國際 BOCOM International　海通國際 HAITONG　國泰君安國際 GUOTAI JUNAN INTERNATIONAL　克而瑞證券 CRIC SECURITIES CO. LTD

越秀証券 YUEXIU SECURITIES　盛源 SHENG YUAN　農銀國際 ABC INTERNATIONAL　民銀資本 CMBC CAPITAL HOLDINGS LIMITED

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued (pursuant to the Global Offering and the exercise of the Over-allotment Option and the options which may be granted under the Share Option Scheme). Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, December 10, 2020.

The Global Offering comprises (i) the Hong Kong Public Offering of initially 25,000,000 Offer Shares (subject to reallocation), representing 10% of the total number of Shares initially available under the Global Offering; and (ii) the International Offering of initially 225,000,000 Offer Shares (subject to reallocation and the Over-allotment Option, pursuant to which the Company may be required to issue and allot up to an aggregate of 37,500,000 Shares, representing no more than 15% of the Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any), representing 90% of the total number of Shares initially available under the Global Offering. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed "Structure of the Global Offering — The Hong Kong Public Offering — Reallocation" in the Prospectus. In particular, the Offer Shares to be offered in the Hong Kong Public Offering and the International Offering may, in certain circumstances, be reallocated as between these offerings at the discretion of the Sole Global Coordinator. In the event that the Sole Global Coordinator decides to reallocate Offer Shares from the International Offering to the Hong Kong Public Offering, and such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, in accordance with Guidance Letter HKEX-GL91-18, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering will be 25,000,000 Offer Shares, so that the total number of the Offer Shares available under the Hong Kong Public Offering will be increased to 50,000,000 Offer Shares, representing 20% of the Offer Shares initially available under the Global Offering, and the final Offer Price shall be fixed at the bottom end of the Offer Price range (that is, HK$4.50 per Offer Share) stated in the Prospectus.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Offer Shares to be admitted into CCASS.

In connection with the Global Offering, the Company expects to grant to the International Underwriters, exercisable in whole or in part by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) the Over-allotment Option, which will be exercisable at any time and from the Listing Date until up to (and including) the date which is the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 37,500,000 Shares, representing no more than 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. In the event the

Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Company at **www.leading-group.com** and the website of the Stock Exchange at **www.hkexnews.hk**.

The Offer Price will not be more than HK$6.00 per Offer Share and is currently expected to be not less than HK$4.50 per Offer Share, unless otherwise announced as further explained in the section headed "Structure of the Global Offering" in the Prospectus. Applicants for the Hong Kong Offer Shares are required to pay in full, on application, the maximum Offer Price of HK$6.00 per Offer Share together with brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK$6.00 per Offer Share.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms and the designated website (www.eipo.com.hk) for the White Form eIPO.

Applicants who would like to have the allotted Hong Kong Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at **www.eipo.com.hk** under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, November 26, 2020, until 12:00 noon on Thursday, December 3, 2020 from:

(i) the following offices of the Hong Kong Underwriters:

CCB International Capital Limited	12/F., CCB Tower 3 Connaught Road Central Central, Hong Kong
CMB International Capital Limited	45/F Champion Tower 3 Garden Road Central Hong Kong
BOCOM International Securities Limited	9th Floor, Man Yee Building 68 Des Voeux Road Central Hong Kong

Haitong International Securities Company Limited	22/F Li Po Chun Chambers 189 Des Voeux Road Central Hong Kong
Guotai Junan Securities (Hong Kong) Limited	27/F., Low Block Grand Millennium Plaza 181 Queen's Road Central Hong Kong
CRIC Securities Company Limited	Room 2007 & 2403 Great Eagle Centre 23 Harbour Road Wan Chai Hong Kong
Yue Xiu Securities Company Limited	1003–1005, Siu On Centre 188 Lockhart Road Wanchai Hong Kong
Sheng Yuan Securities Limited	Room 2202, 22/F. No. 238 Des Voeux Road Central Hong Kong
ABCI Securities Company Limited	10/F, Agricultural Bank of China Tower 50 Connaught Road Central Hong Kong
CMBC Securities Company Limited	45/F., One Exchange Square 8 Connaught Place Central Hong Kong
China Galaxy International Securities (Hong Kong) Co., Limited	20/F Wing On Centre 111 Connaught Road Central Hong Kong

Maxa Capital Limited	Unit 1908, Harbour Centre 25 Harbour Road Wanchai Hong Kong
I Win Securities Limited	Room 1916 Hong Kong Plaza 188 Connaught Road West Hong Kong

(ii) any of the designated branches of the following receiving bank:

Bank of China (Hong Kong) Limited

District	**Branch name**	**Address**
Hong Kong Island	Gilman Street Branch	136 Des Voeux Road Central, Hong Kong
Kowloon	To Kwa Wan Branch	80N To Kwa Wan Road, To Kwa Wan, Kowloon
	Castle Peak Road (Cheung Sha Wan) Branch	365–371 Castle Peak Road, Cheung Sha Wan, Kowloon
New Territories	Tuen Mun San Hui Branch	G13-G14 Eldo Court, Heung Sze Wui Road, Tuen Mun, New Territories
	Kwai Cheong Road Branch	40 Kwai Cheong Road, Kwai Chung, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, November 26, 2020 until 12:00 noon on Thursday, December 3, 2020 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker, who may have such **YELLOW** Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or banker's cashier order attached and marked payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED — LEADING HOLDINGS PUBLIC OFFER**" for the payment, should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank listed above.

CHANGE OF OPENING HOURS OF RECEIVING BANK

Reference is made to page 516 of the section headed "How to Apply for Hong Kong Offer Shares — 3. Applying for Hong Kong Offer Shares — Time for Lodging Application Forms" of the Prospectus and the **WHITE** and **YELLOW** Application Forms.

The Company has been informed by the receiving bank that the opening hours of the designated branches of the receiving bank listed above as provided in the Prospectus and the **WHITE** and **YELLOW** Applications Forms will no longer be applicable. Accordingly, the opening hours of the designated branches of the receiving bank listed above for collecting copies of the Prospectus and the **WHITE** Application Forms and the lodging of **WHITE** and **YELLOW** Application Forms will be changed to the following:

Thursday, November 26, 2020	**—**	**9:00 a.m. to 4:00 p.m.**
Friday, November 27, 2020	**—**	**9:00 a.m. to 4:00 p.m.**
Saturday, November 28, 2020	**—**	**9:00 a.m. to 12:00 noon**
Monday, November 30, 2020	**—**	**9:00 a.m. to 4:00 p.m.**
Tuesday, December 1, 2020	**—**	**9:00 a.m. to 4:00 p.m.**
Wednesday, December 2, 2020	**—**	**9:00 a.m. to 4:00 p.m.**
Thursday, December 3, 2020	**—**	**9:00 a.m. to 12:00 noon**

Applicants applying by **White Form eIPO** service may submit applications through the **White Form eIPO** service at **www.eipo.com.hk** from 9:00 a.m. on Thursday, November 26, 2020 until 11:30 a.m. on Thursday, December 3, 2020 (24 hours daily, except on the last application day) and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, December 3, 2020 or such later time as described in the section headed "How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:[(1)]

Thursday, November 26, 2020	**—**	**9:00 a.m. to 8:30 p.m.**
Friday, November 27, 2020	**—**	**8:00 a.m. to 8:30 p.m.**
Monday, November 30, 2020	**—**	**8:00 a.m. to 8:30 p.m.**
Tuesday, December 1, 2020	**—**	**8:00 a.m. to 8:30 p.m.**
Wednesday, December 2, 2020	**—**	**8:00 a.m. to 8:30 p.m.**
Thursday, December 3, 2020	**—**	**8:00 a.m. to 12:00 noon**

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, November 26, 2020 until 12:00 noon on Thursday, December 3, 2020 (24 hours daily, except on Thursday, December 3, 2020, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, December 3, 2020, the last application day or such later time as described in the section headed "How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

The application for the Hong Kong Offer Shares will commence on Thursday, November 26, 2020 through Thursday, December 3, 2020, being longer than normal market practice of four days. The application monies (including the brokerage fee, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Wednesday, December 9, 2020. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Thursday, December 10, 2020.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Note:

1. These times are subject to changes as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Wednesday, December 9, 2020 on the website of Company at **www.leading-group.com** and the website of the Stock Exchange at **www.hkexnews.hk**. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available from Wednesday, December 9, 2020 and in the manner as described in the section headed "How to Apply for Hong Kong Offer Shares — 11. Publication of Results" in the Prospectus.

The Company will not issue temporary documents of title in respect of the Shares. No receipt will be issued for application monies received. Share certificates will only become valid at 8:00 a.m. on Thursday, December 10, 2020 provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, December 10, 2020. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 6999.

By order of the Board
Leading Holdings Group Limited
Liu Yuhui
Chairman

Hong Kong, November 26, 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Yuhui, Mr. Luo Changlin, Ms. Zeng Xurong and Ms. Hou Xiaoping as executive Directors and Ms. Jin Xu, Ms. Liang Yunxing and Mr. Fang Min as independent non-executive Directors.